

RESOLUTION NO. 2020-415

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTH SAN LUIS OBISPO COUNTY SANITATION DISTRICT AUTHORIZING THE CHAIRPERSON FOR THE BOARD OF DIRECTORS TO SIGN APPROVAL AND ACCEPTANCE FORMS AND OTHER DOCUMENTS NECESSARY TO SECURE LOANS AND ISSUE AND SELL BONDS ASSOCIATED WITH THE REDUNDANCY PROJECT

WHEREAS, the South San Luis Obispo County Sanitation District (“District”) is in the process of securing funding for construction of the Redundancy Project; and

WHEREAS, a portion of these funds will be in the form of loans administered by the United States Department of Agriculture and in the form of bonds issued and sold by the District; and

WHEREAS, in order to process the loan application and issue and sell bonds, the District must execute certain documents, including loan approval and acceptance forms; and

WHEREAS, the Board of Directors desires to delegate the authority to execute these documents on behalf of the District for the purpose of securing funding for the Redundancy Project to the Chairperson for the Board of Directors of the South San Luis Obispo County Sanitation District.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH SAN LUIS OBISPO COUNTY SANITATION DISTRICT THAT:

1. The Chairperson for the Board of Directors of the South San Luis Obispo County Sanitation District is hereby authorized and directed to sign, for and on behalf of the District, all loan documents and all bond issue and sale documents, including but not limited to, loan approval and acceptance forms associated with all loans and bonds, in connection with the Redundancy Project.
2. The Chairperson for the Board of Directors of the South San Luis Obispo County Sanitation District is designated as the District’s representative with respect to carrying out the District’s responsibilities under any and all financing agreements associated with the Redundancy Project.

**PASSED, APPROVED AND ADOPTED this 3rd day of June 2020 at a Board Meeting
of the South San Luis Obispo County Sanitation District.**



Caren Ray Russom,
Chairperson

ATTEST:


Jeremy Ghent,
District Administrator


APPROVED AS TO FORM:



Keith F. Collins,
Interim General Counsel

CERTIFICATION:

I do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 2020-415, adopted June 3, 2020 by the Board of Directors of the South San Luis Obispo County Sanitation District.


Amy Simpson, District Secretary